



AGRICULTURAL PRICES

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Prices Received by Florida Farmers

Prices received by livestock producers in mid-November 2010 were mixed, compared with the entire month of October 2010. The mid-November 2010 price for cows at \$46.90 per hundredweight was 90 cents less than a month earlier but \$9.40 above November 2009. Steers and heifers, at \$90.90 per hundredweight, were up \$1.00 per hundredweight from the previous month, and \$14.80 more than a year earlier. Calves, at \$107.00 per hundredweight, were up \$2.00 from last month and \$16.50 above November 2009. The milk price was \$22.60 per hundredweight, up 60 cents from a month earlier and \$4.40 above last year.

United States Price Index

The preliminary All Farm Products Index of Prices Received by Farmers in November 2010, at 159 percent, based on 1990-92=100, increased four points (2.6 percent) from October. The Crop Index is up nine points (5.4 percent) and the Livestock Index increased one point (0.7 percent). Producers received higher prices for soybeans, corn, lettuce, and eggs and lower prices for hogs, milk, apples, and cucumbers. In addition to prices, the overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly marketings of milk, cotton, cattle, and corn, offset decreased marketings of soybeans, potatoes, peanuts, and lettuce.

The preliminary All Farm Products Index is up 23 points (17 percent) from November 2009. The Food Commodities Index, at 155, increased three points (2.0 percent) from last month and increased 19 points (14 percent) from November 2009.

Index Summary Table

Index	November 2009	October 2009	November 2010
Prices received.....	136	155	159
Prices paid	178	186	188
Ratio prices received to prices paid	76	83	85

Average Price Received by Farmers

[Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month]

Commodity	Florida			United States		
	November 2009	October 2010	November 2010	November 2009	October 2010	November 2010
MEAT ANIMALS						
Cowsdollars per cwt	37.50	47.80	46.90	41.70	52.70	51.90
Steers & heifers.....dollars per cwt	76.10	89.90	90.90	85.40	98.80	100.00
Calvesdollars per cwt	90.50	105.00	107.00	104.00	120.00	122.00
Hogs ¹dollars per cwt				40.30	53.30	47.20
MILK ²						
Sold to plants, all..... dollars per cwt	18.20	22.00	22.60	15.40	18.50	17.90
POULTRY						
Commercial broilers cents per pound				0.410	0.470	0.470
Table eggs dollars per dozen	0.865	(4)	(4)	0.884	0.654	1.020
CITRUS, ON TREE						
Orangesdollars per box	6.69	(3)	7.76	11.61	6.68	11.22
Grapefruitdollars per box	10.61	(3)	11.74	10.78	1.10	11.56
Tangerines.....dollars per box	12.55	13.43	15.01	18.61	13.43	26.48
FIELD CROPS						
Potatoes.....dollars per cwt	(S)	(S)	(S)	7.22	6.77	7.65
Hay, All baled dollars per ton	(3)	(3)	(3)	105.00	113.00	111.00
Peanuts..... dollars per pound	0.205	0.194	0.213	0.217	0.214	0.225
Corn ¹dollars per bushel				3.65	4.32	4.59
Oats ¹dollars per bushel				2.02	2.37	2.57
Cotton, Upland ¹ dollars per pound				0.595	0.781	0.801
Sorghum ¹dollars per cwt				5.67	7.80	8.34
Soybeans ¹dollars per bushel				9.53	10.20	11.20
Wheat, Winter ¹dollars per bushel				4.60	5.80	6.04

S Insufficient number of reports to establish an estimate.
¹ Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated.
² Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.
³ Not estimated this month.
⁴ Prices for table eggs were discontinued at the end of the 2009 marketing year.

Highlights-United States Prices Received Indices, November 2010

All Crops: The Index is 177 up 5.4 percent from October and 15 percent above November 2009. Index increased for oilseeds, feed grains & hay, commercial vegetables, food grains, fruits & nuts, potatoes & dry beans, and cotton.

Food Grains: The Index, at 201, is 5.8 percent above the previous month and 18 percent above a year ago. The November all wheat price, at \$6.21 per bushel, is up 34 cents from October and \$1.42 above November 2009.

Feed Grains & Hay: The Index is 195, up 5.4 percent from last month and 24 percent above a year ago. The corn price, at \$4.59 per bushel, is up 27 cents from last month and 94 cents above November 2009. The all hay price, at \$111 per ton, is down \$2.00 from October but up \$6.00 from last November. Sorghum grain, at \$8.34 per hundredweight is 54 cents above October and \$2.67 above November last year.

Oilseeds: The Index, at 193, is up 9.7 percent from October and 17 percent higher than November 2009. The soybean price, at \$11.20 per bushel, increased \$1.00 from October and is \$1.67 above November 2009.

Cotton: The Index, at 132, is up 2.3 percent from October and 35 percent above last year. The November price, at 80.1 cents per pound, is up 2.0 cents from the previous month and 20.6 cents above last November.

Potatoes & Dry Beans: The Index, at 131, is up 9.2 percent from last month and 0.8 percent above November 2009. The all potato price, at \$7.65 per hundredweight, is up 88 cents from October and up 43 cents from last November. The all dry bean price, at \$24.30 per hundredweight is down \$1.40 from the previous month and \$5.80 below November 2009.

Fruits & Nuts: The Index, at 170, is up 4.3 percent from October and 9.7 percent higher than a year ago. Price increases for oranges, grapefruit, strawberries, and grapes more than offset price decreases for apples, pears, and lemons.

Commercial Vegetables: The Index, at 185, is up 23 percent from last month but 14 percent below November 2009. Price increases during November for lettuce, broccoli, onions, and cantaloups more than offset price declines for cucumbers, snap beans, sweet corn, and celery.

Livestock & Products: The Index, at 135, is 0.7 percent above last month and up 17 percent from November 2009. Compared with a year ago, prices are higher for cattle, milk, broilers, turkeys, hogs, calves, and eggs.

Meat Animals: The Index, at 123, is down 0.8 percent from last month but 18 percent higher than last year. The November hog price, at \$47.20 per hundredweight, is down \$6.10 from October but is \$6.90 higher than a year ago. The November beef cattle price of \$94.10 per hundredweight is up \$1.00 from last month but \$14.50 higher than November 2009.

Dairy Products: The Index, at 137, is down 3.5 percent from a month ago but 16 percent higher than November last year. The November all milk price of \$17.90 per hundredweight is down 60 cents from last month but is \$2.50 higher than November 2009. The fluid grade milk price is down 60 cents and the manufacturing grade milk price is \$1.80 lower than the previous month.

Poultry & Eggs: The Index, at 161, is up 7.3 percent from October and 18 percent above a year ago. The November market egg price, at \$1.02 per dozen, increased 36.6 cents from October and is 13.6 cents above November 2009. The November broiler price, at 47.0 cents per pound, is unchanged from October but 6.0 cents above a year ago. The November turkey price, at 73.6 cents per pound, is up 0.2 cent from the previous month and up 19.5 cents from a year earlier.

Prices Received for Selected Agricultural Commodities, by month - United States: 2009 and 2010

Month	All wheat		Corn		Soybeans		Beef cattle ¹		All hogs	
	2009	2010 ²	2009	2010 ²	2009	2010 ²	2009	2010 ²	2009	2010 ²
	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(dollars per bushel)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)	(dollars per cwt)
January	6.20	4.90	4.36	3.66	9.97	9.79	80.10	82.10	42.80	48.40
February.....	5.79	4.73	3.87	3.55	9.54	9.41	78.90	85.50	43.80	48.80
March.....	5.71	4.70	3.85	3.55	9.12	9.39	79.10	90.50	43.90	52.20
April.....	5.75	4.41	3.85	3.41	9.79	9.47	83.80	95.70	44.00	56.50
May.....	5.85	4.33	3.96	3.48	10.70	9.41	83.20	94.80	44.60	62.10
June.....	5.72	4.16	4.01	3.41	11.40	9.45	80.10	90.30	43.30	58.30
July.....	5.17	4.50	3.60	3.49	10.80	9.79	80.90	91.60	43.30	58.50
August.....	4.85	5.44	3.33	3.65	10.80	10.10	80.40	93.50	37.30	61.30
September.....	4.48	5.83	3.25	4.08	9.75	9.98	80.50	94.20	37.70	61.20
October	4.47	5.87	3.61	4.32	9.43	10.20	79.20	93.10	37.80	53.30
November	4.79	6.21	3.65	4.59	9.53	11.20	79.60	94.10	40.30	47.20
December.....	4.87		3.60		9.80		78.50		45.00	

¹ Includes cows, steers, and heifers.
² Current month prices are mid-month; prices for previous months are for the entire month.